			Spend	ling Cap Co	mmission			
			Ν	/lenu of Op	otions			
			DRAFT for cor	sideration	revised	080316		
1 Personal Inco	me							
1.1 Definition	on							
1.1.1	CT Perso	nal Income,	BEA					
	1.1.1.1	Realized Ca	pital Gains					
	1.1.1.2	Geographic	Adjustment					
	1.1.1.3	Imputed Re	ent					
	1.1.1.4	Other pote	ntial adjustments					
1.1.2	Adjusted	Gross Incor	ne, IRS					
1.1.3	Other In	dicators						
1.2 Time Pe	riod							
1.2.1	5 year g	rowth						
1.2.2	1.2.2 Other Durations							
	1.2.2.1	10 year						
	1.2.2.2	most recen	t year					
		projected year						
	1.2.2.4	Other						
1.2.3	Calenda	r or Fiscal Ye	ar					
1.3 Other Co	onsiderati	ons						
1.3.1	Transpa	rency						
1.3.2	Availabil	ity						
1.3.3	Volatility	/						
2 Inflation								
2.1 Definition	on							
2.1.1	Basket o	of Goods and	Services for Consume	ers				
	2.1.1.1	U.S. Consu	ner Price Index (CPI-U)					
		a. Nationa	CPI-U					
		b. CPI for L	J.S. City average					
		c. CPI for N	lortheast urban					

			d CDI for M								1		
			d. CPI for N										
			e. CPI for M	-									
				y: which option was used when inflation was used as the metric in a recent year? (Personal Consumption Expenditures)									
		2.1.1.2	•		ption Expe	nditures)							
		2.1.1.3	"Core" vs. "I										
			Adjusted for		-							<u> </u>	
	2.1.2		of Goods and					<u> </u>					
		2.1.2.1	Implicit Pric					•	•	es			
							Local Gover		e Index"?				
							(e.g., Medi						
		2.1.2.2	If Medicaid			in the abov	e deflator,	should they	v be added (per CCEA 20)05 paper)?	<u> </u>	
			Adjusted for	· ·								<u> </u>	
		2.1.2.4	Impact of th	ne "cost dis	ease of per	sonal servic	es"					<u> </u>	
	2.1.3	Other										<u> </u>	
2.2	Time Pe											ļ	
	2.2.1		ng 12 months									ļ	
	2.2.2	Other Du										ļ	
			5 year										
			projected ye	ear								<u> </u>	
	2.2.3	Start/En										ļ	
2.3		onsiderati										<u> </u>	
	2.3.1	Transpar										ļ	
	2.3.2	Availabil											
	2.3.3	Volatility	/									ļ	
		et Expend											
3.1			eral Budget E	•									
	3.1.1			ated Funds authorized by public or special act of the General Assembly, including									
		3.1.1.1	Only expenditures for usual and ordinary expenditures										
		3.1.1.2	Normal Cost of pensions (SERS and TRS) including cost factors in the Normal Cost associated with changes in actuarial assumptions									<u> </u>	
												ļ	
		3.1.1.3	State-funde				ral funding	program, a	fter the first	t year			
		3.1.1.4	Grants to Non-distressed Municipalities										
		3.1.1.5	Other										

3.2.1	Exclusions from Appropriated Funds authorized by public or special act of the General Assembly											
	3.2.1.1	Expenditu	res for the payment of b	onds, note	s or other	evidences	of indebted	ness				
		3.2.1.1.1	Bond premiums									
		3.2.1.1.2	the portion of the ann	ual require	d contribut	ion repres	enting the u	nfunded liak	oility			
			for SERS ar	nd TRS in	cluding cos	st factors ir	n the unfunc	led liability				
				with chang								
	3.2.1.2		led expenditures require					year				
	3.2.1.3	Increased	state-funded expenditu	res require	d by decrea	asing feder	al grants					
	3.2.1.4	Expenditu	xpenditures pursuant to court orders									
		3.2.1.4.1	First year									
		3.2.1.4.2	All years									
	3.2.1.5	Grants to	Distressed Municipalitie	S								
		3.2.1.5.1	Definition of "Distress	ed Municip	alities"							
		3.2.1.5.2	Not required that gran									
	3.2.1.6		it in infrastructure requi	red for eco	nomic grov	wth						
		3.2.1.6.1	Education									
		3.2.1.6.2	Physical infrastructure									
		3.2.1.6.3	Other									
3.2.2		Non-appropriated funds										
	3.2.2.1	Federal funds granted to the state or its agencies (including the federal share of a federal										
			program with state funded component)									
		e.g.	Medicaid federal share	<u>5</u>								
			Pell grants	<u> </u>								
			Research grants									
			Dept. of Labor funding	<u>,</u>								
			Transportation grants	<u></u>								
			Housing grants									
			Education grants (early		, K-12)							
			"Pass Through" grants	, generally								
	3.2.2.2	Revolving										
	3.2.2.3	Programs						•				
			Programs supported with revenue dedicated to that program (e.g. proposed Transportation Lockbox, proposed State Parks Fund, Bradley Field, Community Investment Act)									

		3.2.2.5	Tuition and	Fees in Hig	her Educati	on Units							
	3.2.3	Tax expe	nditures										
	3.2.4	Other											
3.3	Rebasing	3											
	3.3.1	Pursuant	Pursuant to a declaration of emergency or extraordinary circumstances										
	3.3.2	Pursuant	to use of R	DF, 4-30a									
	3.3.3	Allowabl	Allowable spending in previous year, vs. actually appropriated spending										